

CANCELLATION OF CONTRACT, **RELEASE OF DEPOSIT** AND CANCELLATION OF ESCROW



(C.A.R. Form CC, Revised 11/14)

In accordance with the terms and conditions of th	e: California Residential Purchase Agreement; or
dated including	("Agreement"), all amendments and related documents, on property known ("Property"), ("Buyer")
	("Property").
between	("Buyer")
and	("Seller").
Paragraphs 1 and 2 below constitute escrow instructions to Escrow Holder. Release of funds (pursuant to paragraph 2) requires mutually Signed release instructions from Buyer and Seller, judicial decision or arbitration award. A party may be subject to a civil penalty of up to \$1,000 for refusal to sign such instructions if no good faith dispute exists as to who is entitled to the deposited funds (Civil Code §1057.3).	
for the following reason:	er both Buyer and Seller cancel(s) the Agreement
 A. As permitted by the good faith exercise of paragrap OR B. Buyer has failed to remove the applicable continger (C.A.R. Form NBP). 	
OR C. Buyer has failed to take the applicable contractual a (C.A.R. Form NBP).	ction after being given a Notice to Buyer to Perform
OR D. Seller has failed to take the applicable contractual action after being given a Notice to Seller to Perform (C.A.R. Form NSP).	
OR E. Seller has failed to remove the applicable continger (C.A.R. Form NSP).	cy after being given a Notice to Seller to Perform
OR F. Per mutual agreement. OR G. Other	
Buyer's or Seller's Signature (party cancelling the contract)	Date
Buyer's or Seller's Signature (party cancelling the contract)	Date
2. RELEASE OF DEPOSIT and CANCELLATION OF ESCROW Buver and Seller cancel escrow # with and	
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu	rithand
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authorized	ithand uyer's fees and costs, to Buyer. Seller's fees and costs, to Seller. (Pursuant to a properly ation of release of deposit to Seller is limited to no more than
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cance continue to hold the deposit until receiving subsequent	ithand uyer's fees and costs, to Buyer. Seller's fees and costs, to Seller. (Pursuant to a properly ation of release of deposit to Seller is limited to no more than
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Buyer OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cancer continue to hold the deposit until receiving subsequent OR D. Other:	and and and authorize Escrow Holder to the Agreement and the Agreement and authorize Escrow Holder to the Agreement and
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cance continue to hold the deposit until receiving subsequent OR D. Other: Buyer and Seller (i) mutually release each other from all	ith
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cance continue to hold the deposit until receiving subsequent OR D. Other: Buyer and Seller (i) mutually release each other from all Agreement, and unless otherwise specified, from all claims, a by reason of the Agreement; and (ii) intend that all rights and Date	ith
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cance continue to hold the deposit until receiving subsequent OR D. Other: Buyer and Seller (i) mutually release each other from all Agreement, and unless otherwise specified, from all claims, a by reason of the Agreement; and (ii) intend that all rights and Date	ith
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cancer continue to hold the deposit until receiving subsequent OR D. Other:	ith
Buyer and Seller cancel escrow #w A. Seller authorizes release of Buyer's deposit, less Bu OR B. Buyer authorizes release of Buyer's deposit, less executed liquidated damages clause, Buyer's authoriz 3% of the purchase price. Any additional deposit shall OR C. Both Buyer and Seller acknowledge mutual cance continue to hold the deposit until receiving subsequent OR D. Other:	ith
Buyer and Seller cancel escrow #	ith